

MALAYSIAN NATURE SOCIETY (MNS)

Treasurer's Report on the Financial Performance for the year ended 31 May 2017

We are pleased to table before you the financial performance of MNS for the year ended 31 May 2017.

Summary of Operating Income & Expenditure for the year ended 31 May 2017 is as follows: -

	2017	2016	Increase/ (decrease)	Increase/ (decrease)
	RM'000	RM'000	RM'000	%
Revenue	5,061	4,997	64	1
Expenditure	5,051	4,576	475	10
Operating Surplus /(Deficit)	10	421	(411)	(98)
Transfer to Donations Fund	(91)	(61)		
Transfer to Sustainability Fund	(287)	(104)		
Net surplus/(deficit) transferred to General Funds	(368)	256		

Operating revenue increased by just 1% from RM5 million to RM5.06 million as compared to the previous financial year. Expenditure also increased from RM4.5 million to RM4.6 million, an increase of 10.4%. The increase in revenue together with a greater increase in expenditure has resulted in a less favourable operating surplus of RM10 thousand as compared to the surplus of RM421 thousand for the previous financial year.

The two new funds created during the last financial year have substantially increased for the whole of this financial year, that is

- i) **Donations Fund** to set aside general donations received, to meet the financing of projects deemed necessary for the Society for which funds could not be secured. An amount of RM91 thousand representing such donations received since 1 June 2016 to 31 May 2017 has been set aside.
- ii) **Sustainability Fund** created to meet financial stresses that the Society may encounter in future, to meet its day to day operating costs as a going concern. Total amount set aside since 31 May 2016 to 1 June 2017 totalled RM287 thousand.

Cash balance at the beginning of the year of RM3.3million has increased to RM3.8 million as at 31 May 2017, in spite of an increase in Receivables of RM44 thousand and the decrease in Payable of RM465 thousand.

Net Working Capital has stabilised at RM1.7 million as at 31 May 2017.

Finally, we would like to extend our special thanks to the Secretariat and staff for their commitments and sacrifices towards the sustainability of the Society.

On behalf of the MNS Council