



## **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR 1 JUNE 2021 – 31 MAY 2022**

### **1. BOARD OF TRUSTEE MEETINGS**

The Board of Trustees held a total of 3 meetings (virtual) during the term on the following dates:

2021 : 25<sup>th</sup> August, 9<sup>th</sup> December  
2022 : 14<sup>th</sup> April. (The meeting scheduled for 30<sup>th</sup> June 2022 was postponed).

### **2. COMPOSITION OF THE BOARD OF TRUSTEES (BOT)**

The Board consists of nine voting members:

**a) Datuk Christopher Martin Boyd (Chair)**

Valuer and Property Consultant

Formerly Executive Chairman of Savills Malaysia

**b) Mr Dennis Koh Seng Huat (Vice Chair)**

Managing Director CTC Global Sdn Bhd

Delivers systems integration solutions to enable businesses to operate more efficiently.

**c) Datin Seri Panglima Dr Ann Anton**

Formerly Professor in Marine Biology (Algae) and Conservation and Director, Biotechnology Research Institute at University Malaysia Sabah. Trustee of the Sabah Environmental Trust.

**d) Ar John Koh Seng Siew**

Architect,

Principal of John Koh Architects

Hon. Chairman of the Eastern Regional Organisation for Planning and Human Settlement.



**e) Adjunct Professor Dato' Dr Ghazali bin Dato' Mohd Yusoff**

Entrepreneur.

Executive Chairman of Nusantara Technologies Sdn Bhd.

**f) Mr Ngian Siew Song**

Civil Engineer.

A former Managing Director of Sunway City Berhad, he pioneered green buildings in the property development industry.

**g) Dato' Robert Teo Keng Tuan**

Chairman of RSM Malaysia PLT

Specializing in Audit, Tax and Consulting

**h) Mr Derek John Fernandez**

Managing Partner of a Malaysian legal practice and an Advocate & Solicitor.

A leading expert in land law, planning and development law.

He is a senior Counselor in Majlis Bandaraya Petaling Jaya where he has served for 12 years.

**i) Dr Zorina Khalid**

Former Director of Hospitals, Ministry of Health.

Member of MNS for over 30 years, and former Chairperson of the Kelantan Negeri Sembilan and Melaka branches. A medical retiree who is an ardent gardener. Dr Zorina is passionate about tree planting, practices green living and promotes a healthy lifestyle.

### **3. REVIEW OF THE FINANCES OF MNS**

The Society's operating revenue for the year of RM3.05 million increased from RM2.5 million for the preceding year, an increase of RM 0.55 million equivalent to 22%. This increase is attributable to the increase of projects undertaken during the year following the return to pre covid economic conditions.

The total operating expenditure for the year amounted to RM3 million compared to RM3.1 million for the previous year, MNS still maintains a fixed cost of RM135,000 per month consisting mainly of salaries.



The Society suffered an operating deficit of RM185,000 for the current year as compared to the operating deficit of RM724,000 for the previous year.

Interest income received from Fixed Deposits amounted to RM22,000 for the year as compared to RM16,000 for previous year.

The interest income mitigated the operating deficits, resulting in a net deficit for the year of RM163,000 compared to RM708,000 for the preceding year.

Donations and Sustainability Funds recorded an increase of RM262,000 for the current year as compared to RM141,000 for previous year.

The total cash balance as at 31<sup>st</sup> May 2022 amounted to RM3.30 million as compared to RM3.15 million as at 31<sup>st</sup> May 2021.

#### **4. FINANCIAL RESERVES Under Custody of Board of Trustees**

As at the end of the financial year on 31.5.2022, reserves stood at RM1.50 million as compared to RM1.48 million as at 31.5.2021. The increase was attributable to interest income of monies placed on fixed deposits.

Details of these reserves, the utilization of which requires the approval of the Board are detailed below.

1.	Building Fund	RM 733,671
2.	Merdeka Fund	RM 317,639
3.	70 <sup>th</sup> Anniversary Fund	RM 369,468
4.	Heritage Trust Fund	<u>RM 78,676</u>
		<u>RM1,499,454</u>

Since MNS experienced a deficit of Operating Funds, the Board has on 22.7.22 approved the release of RM330,000 from the 70<sup>th</sup> Anniversary Fund to MNS Operating Funds to replenish the said deficit. This advance to the Operating Funds shall be repaid upon payments received from projects where MNS is required to 'spend first claim later' basis.

With the above, balance of BOT Funds now stands at RM1.17 million.



## **5. BOARD OF TRUSTEE ACTIVITIES**

### **A. MNS 80<sup>TH</sup> ANNIVERSARY COMMEMORATIVE BOOK**

This very readable book has been completed by the team which includes:

Tan Sri Dr Salleh Mohd Nor, Mr John Koh Seng Siew and Ms Lee Su Win.

It provides a comprehensive view of the history and activities of the society and its numerous achievements, awards and projects.

The book is ready for printing and will be made available for distributions and sale in Q4 2022.

The Trustees have carried out a fund-raising exercise to cover production costs and a total of RM79,000 has been raised so far, with Trustee Datuk Ghazali being a major contributor. We are very grateful for the generosity of all our donors.

### **B. MNS CONSTITUTION REVIEW**

This is an ongoing review, to be followed up after the forthcoming AGM.

It seeks to clarify the role of the Board of Trustees in relation to the Council in the financial management of the society assets.

### **C. MNS MOBILE APPLICATION**

This has been developed and is now available.

### **D. FINANCIAL MANAGEMENT**

The Board remains concerned at the financial position of the society and monitors the measures taken by Council to ensure the continuance of the Society's many projects within its strict budget limitations.

## **6. TRIBUTES**

This year we say a very reluctant farewell to Mr Ngian Siew Song and Datin Seri Panglima Dr. Ann Anton (former Board Chairperson.) Their terms are expiring and they have both decided not to stand for re-election.



On behalf of the Board, I would like to record our sincere appreciation for their long and selfless service to the Society. We are fortunate to have benefited from their wise counsel and broad experience and we extend our thanks and best wishes to them both.

## **7. ACKNOWLEDGEMENTS**

The past year has not been an easy one for the Board, and my sincere thanks go out to Vice Chair Dennis Koh and to each and every member for their support. We are also indebted to Ms Khor Hui Min, the Hon. Secretary who has since resigned, and to Mr Lai Chong Haur who has stepped in to replace her; Ms Jenny Yow the Hon. Treasurer and Mr IS Shanmugaraj, Executive Director. Thanks also to Tan Sri Dr Salleh Mohd. Nor to whom I have turned for advice from time to time throughout the year.

On behalf of the Board of Trustees.

**CHRIS BOYD**  
Chair